

Financial Review Committee

Review of the 2010 Western RC&D Association accounts and transactions has been completed. Included in the review were the checking and savings accounts, the bank statements, expense reports and all supporting documentation. All transactions were easily traced, as itemized receipts verifying the expenditures were attached to expense reports. The checkbook balances and bank statements agreed. Any transfers made from savings accounts also had supporting documentation. All payments were traced and appeared to be recorded properly. The review showed all transactions well organized, easily traced, and well accounted for, with the financial activities for 2010 accurately represented.